

Amendment No. 1 to SB1166

**Finney L
Signature of Sponsor**

AMEND Senate Bill No. 1166*

House Bill No. 1387

by deleting all language following the enacting clause and substituting instead the following language:

SECTION 1. Tennessee Code Annotated, Section 67-5-2508, is amended by adding the following language as a new subsection (c):

(c) Upon the purchase of land by a municipality at a delinquent tax sale for municipal taxes only, and after the period of redemption has lapsed, the municipality may, upon a majority vote of the governing body determining it impracticable to sell the property for the full amount of the taxes, penalty, cost and interest, sell the property for less than this amount.

SECTION 2. This act shall take effect July 1, 2009, the public welfare requiring it.